

1 plans. The graduation will happen in the morning not in the evening. Leland will give an outline by the
2 December.

3 **E. Head of School, Shawna Becenti**

4 Mrs. Becenti attended the Council Delegate breakfast yesterday in Windowrock and the council expressed
5 that they would like to show support for Navajo Prep too. Navajo Housing Authority (NHA), CEO said
6 there are funds to build two more dormitories. Shawna also mentioned that she found out there are some
7 agriculture funds to help with building a green house on campus. The Head of School also met with the
8 San Juan County CEO, Mr. Kim Carpenter about our parking lot paving project. Mr. Carpenter will meet
9 with the SJC Commissioner and will put the project on their spring agenda. NPS will pay for the asphalt
10 and SJC may assist with the labor and equipment. Shawna Becenti gave an update on the Water Rights
11 Purchase, we have 43 acres total. We will need to come up with a plan for the north side of the ditch.
12

13 **F. Business Manager**

14 Mr. Rappleye introduced his self and his employment background. After talking with Adam Kenny from
15 Vectra Bank, our total cash is looking very volatile. Remick has identified the concentration risk and we
16 are currently vested one hundred percent in Citi Group. Remick said that NPS is not diversified in the
17 sense of not having any bonds, we only have stocks. Remick recommended that we use a growth or income
18 strategy to have a mixture of bonds. Mr. Rappleye also suggested that we invite different wealth advisors
19 to review our portfolios to get other recommendations. Remick also presented two other charts and their
20 fluctuation over a nine month period. *Anderson Yazzie, Jr. suggested a Work Session on the financial data*
21 *in a couple months.* Mr. Yazzie inquired whether the bank reconciliations are up to date, Remick stated
22 that they are not. Remick has plans to reconcile the last fiscal year. Sherrick said the board would give
23 approval if an outside CPA consultant is needed. Mr. Rappleye said that he is looking into our cash
24 handling policies, and would like to get locked bank bags.
25

26 **G. Academics Monthly Report**

27 The Board President asked for the Dean of Instruction for the reason why our students are withdrawing,
28 Mr. Neil said that many are leaving to be available for ill family members. *Sherrick Roanhorse asked*
29 *Donna Fernandez to do a breakdown of students' desired majors with a seminar.*

30 **a. Career Counselor/Admissions Update***

31
32 **H. Dean of Student Affairs, Student Support Specialist – Participation Data, Dean of Residential**
33 **Life, Development Director, Operations & Maintenance, and Food Services***

34 Mr. Roanhorse questioned Mr. Irwin, how we can prevent shootings/vandals from across the street. Stacy
35 Irwin suggested getting cameras installed. Stacy said this is the third time we have had this type of
36 vandalism occur, each incident is over \$9,000 and up to \$15,000. *Anderson Yazzie, Jr asked if we can have*
37 *some conversations with local businesses and the City to remedy the issue.*

38 **VIII. Old Business**

39 **A. Resolution: Revised amendment- The Navajo Nation approved the Water Rights Agreement and**
40 **all other incurred costs.**

41 Language will now reflect “all other incurred costs.”

42 Motion/Second: Sherrick Roanhorse/Charley Long

43 **Motion carried 4-0-0.**

44 **IX. New Business**

45 **A. Discussion: Third Party Audit**

46 Remick pushed the audit dates from November to December 17th-24th, to ensure that it is nice and clean.
47 We will meet our deadline for filing. Anderson Yazzie, Jr. recommended to track communication with
48 our auditors in the case we will need to move in a different direction.
49

50 **B. Discussion: Change of Trustees: 401K**

51 Remick and Ada Wilson have talked with Cole Stoneman from Lincoln Financial. Our current trustees are
52 Shawna Becenti and Sheryl John. Mr. Stoneman said we would need an amendment to make the change.

1
2 **C. Discussion: Erisa Bond for 401K**

3 Remick notified the board that NPS has been out of compliance because do not have an Erisa bond. An
4 Erisa bond is an insurance that policy that is necessary in case the funds are misused, then the funds can be
5 recovered. Our third party administrator has been asked to get some quotes. The annual census from June
6 2017 showed that we have also had many late contributions which is not good, our census also showed that
7 we are now under the large group because we have more than 120 employees. Remick and Cole from
8 Lincoln are looking to mitigate the risk.
9

10 **D. Approval: Amendment to School Calendar SY 2018-19**

11 NPS Administration proposed to the Board that December 7th to be a full day of Professional
12 Development in place of two half days, November 9th and December 14th. This change will allow for our
13 NPS students to have a three-day weekend before final exams.

14 Motion by Sherrick Roanhorse/Charley Long

15 **Motion carried 4-0-0.**

16 **X. Personnel**

17 **A. Approval: New Hires**

18 Mrs. Becenti read a memo written for approval by Human Resources Director, Ms. Ada Wilson.

19 Motion by Sherrick Roanhorse/Charley Long

20 **Motion carried 4-0-0.**

21
22 **B. Resignations: IT Tech & Dean of Student Affairs**

23 Mrs. Becenti read a memo written for approval by Human Resources Director, Ms. Ada Wilson. The roles
24 for Dean of Student Affairs will be disseminated among staff.

25 Motion by Sherrick Roanhorse/Charley Long

26 **Motion carried 4-0-0.**

27 **XI. Travel Requests**

28 All of the above travel requests were approved with proper documentation.

29 Motion by Sherrick Roanhorse/Charley Long

30 **Motion carried 4-0-0.**

31 **XI. Future Business, Next Meeting Date & Adjournment**

32 The next regular meeting for the Board will be on Saturday, November 17, 2018 @ 8:00AM at the
33 Tamaya Resort in Bernalillo, NM.

34 Board Meeting in Santa Fe in February 1st 2019, during Farmington Day or Indian Day.

35
36 The meeting adjourned at 10:32 A.M.

37 Motion/Second: All in Favor

38 **Motion Carried 4-0-0**

39 **Minutes approved on _____.**

40
41 _____
42 *Anderson Yazzie, Jr., President*
43 Board of Trustees

44 **Minutes prepared by: Yvette Escojeda, Administrative Assistant**